

**UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME
FOR THE FIRST QUARTER ENDED 30 SEPTEMBER 2010**

The results of Khee San Berhad for the period ended 30 September 2010 are as follows:-

	<u>Note</u>	Individual Period		Cummulative Period	
		Current Year Quarter Ended 30.09.2010 RM'000 (Unaudited)	Preceding Year Corresponding Quarter Ended 30.09.2009 RM'000 (Unaudited)	Current Year-to- Date 30.09.2010 RM'000 (Unaudited)	Preceding Year Corresponding Period Ended 30.09.2009 RM'000 (Unaudited)
REVENUE	9	18,849	15,735	18,849	15,735
COST OF SALES		(16,719)	(13,998)	(16,719)	(13,998)
GROSS PROFIT		2,130	1,737	2,130	1,737
OTHER OPERATING INCOME		92	163	92	163
OPERATING EXPENSES		(875)	(925)	(875)	(925)
FINANCE COSTS		(510)	(342)	(510)	(342)
PROFIT BEFORE INCOME TAX		837	633	837	633
INCOME TAX EXPENSE	18	(10)	(101)	(10)	(101)
PROFIT AFTER INCOME TAX		827	532	827	532
OTHER COMPREHENSIVE INCOME		-	-	-	-
TOTAL COMPREHENSIVE PROFIT FOR THE PERIOD		827	532	827	532
ATTRIBUTABLE TO:					
Equity holders of the parent		827	532	827	532
Minority interests		-	-	-	-
PROFIT AFTER INCOME TAX		827	532	827	532
EARNINGS PER SHARE (SEN)					
- Basic	26	1.38	0.89	1.38	0.89
- Diluted		1.20	N/A	1.20	N/A

(The unaudited Condensed Consolidated Statement of Comprehensive Income should be read in conjunction with the Annual Financial Report for the financial year ended 30 June 2010 and the accompanying explanatory attached to the interim financial statements)

**UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION
AS AT 30 SEPTEMBER 2010**

	<u>Note</u>	As at end of current year quarter ended 30.09.2010 RM'000 (Unaudited)	As at preceding financial year ended 30.06.2010 RM'000 (Audited)
ASSETS			
NON-CURRENT ASSETS			
Property, plant and equipment		72,227	72,762
Investment property		3,410	3,410
Intangible assets		1,600	1,600
		77,237	77,772
CURRENT ASSETS			
Inventories		15,877	15,212
Trade and other receivables		13,100	9,406
Amount due from ultimate holding company		16,412	10,077
Fixed deposits, cash and bank balances		3,354	3,508
		48,743	38,203
TOTAL ASSETS		125,980	115,975
EQUITY AND LIABILITIES			
EQUITY			
Share Capital		60,000	60,000
Merger Reserve		(17,444)	(17,444)
Revaluation reserve		12,102	12,102
Retained Profit		19,824	18,997
TOTAL EQUITY		74,482	73,655
NON-CURRENT AND DEFERRED LIABILITIES			
Long-term borrowings		7,764	8,625
		7,764	8,625
CURRENT LIABILITIES			
Trade and other payables		16,855	18,988
Short-term borrowings	22	26,879	14,707
		43,734	33,695
TOTAL LIABILITIES		51,498	42,320
TOTAL EQUITY AND LIABILITIES		125,980	115,975
Net Assets per share (sen)		124.14	122.76

(The unaudited Condensed Consolidated Statement of Financial Position should be read in conjunction with the Annual Financial Report for the financial year ended 30 June 2010 and the accompanying explanatory notes attached to the interim financial statements)

**UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF CASH FLOW
FOR THE FIRST QUARTER ENDED 30 SEPTEMBER 2010**

	Current Year to Date 30.09.2010 RM'000 (Unaudited)	Corresponding Period Ended 30.09.2009 RM'000 (Unaudited)
CASH FLOWS (FOR)/FROM OPERATING ACTIVITIES		
Profit before income tax	837	633
Adjustments for:-		
Non-cash items	1,044	848
Operating profits before working capital changes	<u>1,881</u>	<u>1,481</u>
Net change in current assets	(10,629)	(3,293)
Net change in current liabilities	(2,133)	(609)
Cash absorbed by operations	<u>(10,881)</u>	<u>(2,421)</u>
Other operating activities	(573)	(421)
NET CASH USED IN OPERATING ACTIVITIES	<u>(11,454)</u>	<u>(2,842)</u>
NET CASH USED IN INVESTING ACTIVITIES	(12)	(176)
NET CASH PROVIDED BY FINANCING ACTIVITIES	5,894	802
NET DECREASE IN CASH AND CASH EQUIVALENTS	<u>(5,572)</u>	<u>(2,216)</u>
CASH AND CASH EQUIVALENTS AT BEGINNING OF THE FINANCIAL PERIOD	3,110	2,538
CASH AND CASH EQUIVALENTS AT END OF THE FINANCIAL PERIOD	<u>(2,462)</u>	<u>322</u>
NOTES TO CASH FLOW STATEMENTS		
Cash and cash equivalents comprise:-		
Fixed deposits, cash and bank balances	3,354	3,063
Bank overdrafts	(5,816)	(2,741)
	<u>(2,462)</u>	<u>322</u>

(The unaudited Condensed Consolidated Statement of Cash Flow should be read in conjunction with the Annual Financial Report for financial year ended 30 June 2010 and the accompanying explanatory notes attached to the interim financial statements)



**UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY
FOR THE FIRST QUARTER ENDED 30 SEPTEMBER 2010**

← Attributable to equity holders of the parent →
← Non - Distributable → Distributable

	Share Capital RM'000	Merger Reserve RM'000	Revaluation Reserve RM'000	Retained Profit RM'000	Total RM'000
Balance at 1 July 2010	60,000	(17,444)	12,102	18,997	73,655
Profit after income tax for the financial period	-	-	-	827	827
Balance at 30 September 2010	<u>60,000</u>	<u>(17,444)</u>	<u>12,102</u>	<u>19,824</u>	<u>74,482</u>
Balance at 1 July 2009	60,000	(17,444)	12,102	15,089	69,747
Profit after income tax for the financial period	-	-	-	532	532
Balance at 30 September 2009	<u>60,000</u>	<u>(17,444)</u>	<u>12,102</u>	<u>15,621</u>	<u>70,279</u>

(The unaudited Condensed Consolidated Statement of Changes in Equity should be read in conjunction with the Annual Financial Report for the financial year ended 30 June 2010 and the accompanying explanatory notes attached to the interim financial statements)